

Statement of Financial Position
June 30, 2008

ASSETS

Current Assets:

Unrestricted Cash	\$	377,287
Temporarily Restricted Cash		24,322
Accounts Receivable		22,467
Grants Receivable		2,381
Pledges Receivable, current		17,554
Inventory		3,545
Prepaid Items		3,295
CURRENT ASSETS		450,851

Non-Current Assets:

Property & Equipment, net of dep.		163,518
Pledges Receivable, non-current		26,684
NON-CURRENT ASSETS		190,202

\$ 641,053

LIABILITIES AND NET ASSETS

Current Liabilities:

Accounts Payable		8,801
Accrued Payroll Liabilities		6,497
Accrued Leave		22,419
Deferred Revenue		4,161
TOTAL LIABILITIES		41,878

Net Assets:

Unrestricted

Designated by Board-Low Vision		8,555
Designated-property and equipment		163,518
Undesignated		380,258
TOTAL UNRESTRICTED		552,331

Temporarily Restricted		46,844
TOTAL NET ASSETS		599,175

\$ 641,053

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Executive Director

Arlee Cada

Finance Manager

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Program Manager

In FY08 the Center Served...

- 52 Vocational and Independent Living Clients
- 123 Visually Impaired Senior Alaskans

...and Provided

- 77 Low Vision Assessments & Screenings

A 501(c)3 non-profit organization 92-0108817
3903 Taft Dr. Anchorage, Alaska 99517-3069
907-248-7770, 1-800-770-7517, fax: 907-248-7517
alaskabvi.org



Alaska Center

FOR THE BLIND AND VISUALLY IMPAIRED

Annual Report FY08

Sustaining our mission

For the second year, Center Board of Directors and managers focused on ways to sustain the Center's work as long as there is need. We continued to build a staff team with the highest professional credentials and nurtured collaborative efforts.

Thanks to a project approved by Rasmuson Foundation in July, we hired a full-time development professional who will focus on

building up our individual donor base. Individuals are the heart of sustaining our mission because of their commitment to improving the lives of Alaskans with visual disabilities. We look forward to seeing relationships between donors and the Center grow in the coming years. The project is also supported by Atwood Foundation and CCI Alaska, Inc.

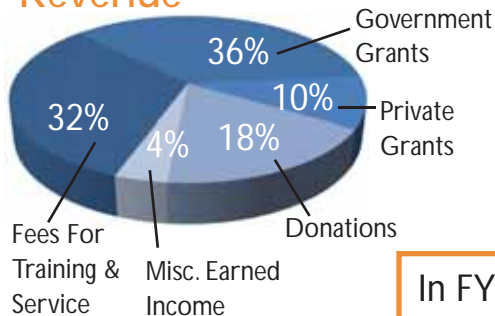
Meeting the statewide need

As the only vision rehabilitation training and resource agency in the state, the Center has a job as big as Alaska. In 2008 we continued building capacity to deliver training and resources statewide. We began a new project offering services in people's homes in rural Alaska. With the help of Lions Clubs and a new federal grant, we are expanding low vision clinics from Homer to Barrow. As the number of older Alaskans doubles during the next 10 years, meeting needs statewide will continue as a mandate.

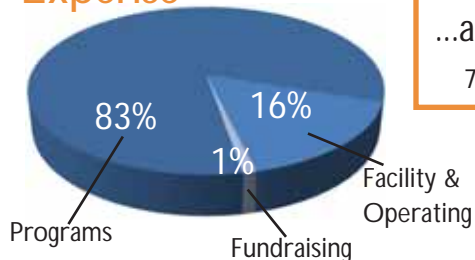


Debra demonstrates tools to a client at a Low Vision Clinic in Juneau

Revenue



Expense



Client Spotlight: Felicia Czepakaj

Felicia, a Chemistry Technical Specialist at Providence Alaska Medical Center, began to notice a decrease in her eyesight. Even though she relied on drug store magnifiers to get through her day, at 52 years old she began to think she might have to retire early. But she enjoys her career and just wasn't ready to retire.



Felicia uses a video magnifier at work

With help of Center partner Division of Vocational Rehab (DVR), she came to the Center for assessment and training. She spent several weeks learning to use tools including a white cane, computer software, and video magnifiers. Now back in the lab she is thrilled to put these tools to use and looks forward to a bright future sharing her unique skills.

Thank You FY08 Donors!

(July 1, 2007 through June 30, 2008)

Circle of Visionaries

(\$1,000+/year, 5+years)

Dick Sanchis,
Arctic Roadrunner
Gale & Robin Armstrong
Susan & David Bomalaski
Conrad-Houston Insurance
E & S Diversified Services
Dr. Maynard & Doris Falconer
Karla Jutzi † & Bob Morgan
Richard Lauterbach
Juanita Lewis

Jim Olson &
Bobbi Ramos Olson
Joanne Partain-Phelan
Gretchen L. Quinton
Mary J. & Buzz Rohlfing
Phyllis Rude
Gary A & Alice A Smith
Griff Steiner, M.D. † &
LB Gregory
Bill Timme

Funding Partners

Alaska Division of
Vocational Rehabilitation
Alaska Dept. of Education &
Early Development
U.S. Department of Education,
under the Rehabilitation Act
District 49A &
International Lions Clubs
ATLA-Assistive Technology of AK
Access Alaska

Donor Spotlight: Betsy Chivers



I am an Investment Advisory Representative and Registered Representative with InterSecurities, Inc., an Independent Broker Dealer. I am a donor and volunteer with the Center too!

My belief has always been that true WEALTH means more than money AND that the FORMULA for financial freedom is the following –

LEARN to LIVE on 80% of what you earn
LEARN to SAVE 10% of what you earn
LEARN to GIVE 10% of what you earn to something that you BELIEVE in

Thank you, Betsy, and all donors who have given to and joined with the Center in our mission to help people with blindness and visual disability.

Success Story (\$20,000+)

Rasmuson Foundation

Dick Sanchis, Arctic Roadrunner *
Gary A. & Alice A. Smith *

Independence

(\$10,000 - \$19,999)

Atwood Foundation
Elisabeth MacClarence

Magnifier (\$2,500 - \$4,999)

Anchorage Masonic Lodge, #17
The Frances and
David Rose Foundation
McKinley Capital Management, Inc.
Jim Olson &
Bobbi Ramos Olson *
Sam's Club Foundation
Spenard Lions Club

Prism (\$5,000 - \$9,999)

CCI Alaska Inc.
Joanne Partain-Phelan *
Gretchen L. Quinton *
Phyllis Rude *

Leader (\$1,000 - \$2,499)

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Christina Dobbins †
E & S Diversified Services
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Shannon Farr, OD * †
First National Bank of Alaska
John Floyd dba Webcap Financials *
Cheryl Hall *
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Juneau Lions Club
Eagle River Lions Club
Chugiak Lions Club
Fox Lions Club

Mountain View Lions
Mt. McKinley Lions Club
Municipal Light & Power
National Federation
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Ophthalmic Associates, APC
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John G. Regan, Jr. &
Lee Anne Regan
Rotary Club of Anchorage
Griff Steiner, M.D. † & LB Gregory
Bill Timme
Wells Fargo Foundation

Beacon (\$500 - \$999)

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Agnes Walsh
Rick Webb †
Pete Weimer
David Williams *
Beth Witthar * †

Guide (\$100 - \$249)

Anonymous (2)
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Gale & Robin Armstrong
Mike Barber
Emily M. Bass
Maureen Benner *
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Kristi Cada
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Theo Chenier, Jr. & Pamela Chenier
Karen M. & Steve J. Compton
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Linda Craig
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Deven & Debra Dalcher
Jacinda Danner
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Golden Chiropractic Spa
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Neal Haglund
L. Ben Hancock
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Ghada Littlewolf
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Vivienne Murray
April Musick
Nine Star Enterprises, Inc.
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Janice Weiss
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Hildon & Sandra Wilson
Lowell † & Lucy Zercher

Light (\$1 - \$99)

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Robert & Barbara Kaleopaa
Jerry Kaplan
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Bear Mountain Leos
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Melissa Pfeffer & Ole Sandberg
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Deb Pock
Mary & Willy Pomeroy
Liz Rawlins
Darlene & Jose Rosario
David Sauer
Patti Saunders
William & Madelyn Schlansker
Victoria Shaver
Finis & Sharon Shelden
Carolyn M. Smith
Linda Solomon
Dwight Stallman
Eric & Judy Stephens dba Matco Tools
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Tahneta Stroh

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Franceda Veal
Lynn Whittaker
Margaret A. Wilkinson
Barbara Wong
Clay A. Young
Al Zink

Tributes Made On Behalf Of:

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Arlene Gipe
Ruth Holmes
Sadie Webb

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Karen B. Coady
Richie & Betty Gardenhire
Arlene Gipe
Rebecca Henry
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Sally Rothwell
Janice Six
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Cristanne Swanda
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Beth Witthar

* New Pledge in FY08
† Center Board & Staff